

## Methodist Ministers Pension Scheme (MMPS) and Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC)

<b>Contact Name and Details</b>	Amanda Amor – Pensions Manager amora@methodistchurch.org.uk
<b>Status of Paper</b>	Final
<b>Action Required</b>	Decision
<b>Draft Resolutions</b>	As contained in the paper.
<b>Alternative Options to Consider, if Any</b>	None.

### Summary of Content

<b>Subject and Aims</b>	To update the Council on several developments regarding the Pension Fund Boards.
<b>Main Points</b>	Appointment and Reappointment of the Trustee Directors of MMPS/PASLEMC. To note the re-enrolment of some ministers and Council employees into the MMPS and PASLEMC as qualifying Schemes for Auto Enrolment and that each need to be re-certified as such.
<b>Background Context and Relevant Documents</b>	One-third of the lay directors of Methodist Ministers Pension Scheme retire by rotation each year and are eligible for re-appointment to the Board. Methodist Council appointed directors to the Pension and Assurance scheme for Lay Employees of the Methodist Church are appointed for a period of three years but can be re-appointed for a further term.

## **Methodist Ministers' Pension Scheme (MMPS) and Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC)**

### **MMPS - Trustee Directors**

1. The Trustee Board of MMPS comprises nine directors, five of whom are lay persons nominated by the Methodist Council. There are four member-nominated directors. One-third of the lay directors retire by rotation each year and are eligible for re-appointment to the Board. The following lay directors retire by rotation from the Board on 31 August 2016 and are willing to continue to serve on it: Mr Ronald Calver and Mr John Wyatt.

#### **\*\*\*RESOLUTION**

**67/1. The Methodist Council nominates, for appointment by the Conference, Mr Ronald Calver and Mr John Wyatt, for reappointment as directors of the Trustee Board of MMPS, as from 1 September 2016.**

2. The Chair of the Trustee Board, Mr Keith Woodley OBE, has decided to step down from the Board and Investment Committee from 31 August 2016. Keith has been a member of the Trustee Board since 1 September 1998 and Chair since 9 September 2010. The Board will miss his clear and decisive guidance especially during the financial turbulence of the last few years.
3. The search for a replacement Chair commenced in 2015 with adverts placed in the Methodist Recorder and invitations sent to all District Chairs and Circuit treasurers. A nomination as Chair will be made to Conference.

#### **\*\*\*RESOLUTION**

**67/2. The Methodist Council notes that Mr Keith Woodley OBE steps down from the Board from 1 September 2016 and that a replacement is now being sought.**

4. The Revd Michael Giles has been re-elected a director of Methodist Ministers Pension Trust Limited by the active membership of the Scheme to take office on 1 September 2016.

#### **\*\*\*RESOLUTION**

**67/3. The Methodist Council notes the re-appointment of the Revd Michael Giles as member nominated director of Methodist Ministers Pension Trust Limited, as from 1 September 2016.**

### **PASLEMC - Trustee Directors**

5. An election for the appointment of a Member Nominated Director of the Methodist Lay Employees Pension Trust Limited by the active membership of the Scheme to take office on 1 September 2016 took place for the post held by Mr Tony Tidey who will be resigning from the Board from 31 August 2016. No nominations were received by the deadline. Mr David Friswell was co-opted to serve as a director for a term of one year from 1 September 2016.

#### **\*\*\*RESOLUTION**

**67/4. The Methodist Council notes that Mr David Friswell was co-opted to serve as a director of MLEPTL for a term of one year from 1 September 2016.**

6. The Methodist Council appointed directors to MLEPTL are appointed to the PASLEMC Board for a period of three years. The appointment of Mr Ronald Calver to the Board is due to expire on 31 August 2016. He is willing to be re-appointed to the Board for a further term.

**\*\*\*RESOLUTION**

**67/5. The Methodist Council re-appoints, Mr Ronald Calver as a director of the Trustee Board of PASLEMC for a period of three years from 1 September 2016.**

**Automatic re-enrolment for MMPS and PASLEMC from 1 September 2016**

7. The 2012 Conference agreed that the Methodist Ministers' Pension Scheme (MMPS) should be used as the qualifying scheme for automatic enrolment and the staging date was 1 September 2013. For administrative convenience the staging date for the Methodist Council was brought forward by one month to 1 September 2013 and the Pension and Assurance Scheme for Lay Employees of the Methodist Church was used as the qualifying scheme for Methodist Council employees.
8. There is a requirement to re-enrol eligible ministers to MMPS and Methodist Council employees to PASLEMC every three years who have previously opted out. The re-enrolment date will be 1 September 2016 for both ministers and Methodist Council employees. Eligible ministers and Methodist Council employees that opt-out between 1 September 2013 and 1 September 2015 will be re-enrolled on 1 September 2016. There is no requirement to re-enrol any eligible minister or Council employee who opted out in the 12 months to 1 September 2016.
9. Based on the stipends payroll as at 1 February 2016, 11 Ministers will be automatically enrolled on to MMPS from 1 September 2016. They may elect to opt out subsequently if they wish.
10. Based on the Methodist Council employees as at 1 March 2016, 21 employees will be automatically enrolled on to PASLEMC from 1 September 2016. They may elect to opt out subsequently if they wish.
11. The MMPS and PASLEMC are both registered as qualifying schemes with the Pensions Regulator. Re-declaration of compliance will need to be completed by 1 November 2016.

**\*\*\*RESOLUTIONS**

**67/6. The Methodist Council notes that eligible ministers and Methodist Council employees who are not members of the relevant pension scheme will be re-enrolled on 1 September 2016**

**67/7. The Methodist Council notes that the re-certification of MMPS and PASLEMC as qualifying schemes will be completed by 1 November 2016.**