

Incorporated by The Methodist Church Act 1982 of The Isle of Man

## **ANNUAL REPORT TO 31 AUGUST 2009**

1. The Trustees hold as custodians for the Methodist Church in the Isle of Man all real estate and investments. At the 31<sup>st</sup> August 2009 the Trustees were holding £1,191,844.60.
2. In February 2009, Glen Maye Church Hall was sold to Graham Taylor for £63,000. In accordance with SO 970, 15% of the net proceeds of sale were accounted to the Connexional Advance and Priority Fund. In computing the 15%, the abortive sale of 2008 (which had proceeded virtually to completion) was taken into account. This resulted in £9,014.08 being sent.
3. The following legacies were received during the year, all for general purposes:

Douglas Baines Ingles	Colby	£38,293.20
Annie Isabel Crowe	Kirk Michael	£15,000.00
Douglas Baines Ingles	Colby	£25,000.00
Vivienne Dodd	Peel	£25,000.00
Ruth Mary Johnson	Onchan	£47,350.79

### **\*\*\*RESOLUTION**

**54/1. The Conference received the Report.**