

38. Relief and Extension Fund for Methodism in Scotland

Statement of Financial Activities for the Year Ended 31 December 2008

		Grant Fund	Capital Fund	Loan Fund	Total Unrestricted Funds 2008 £	Total Unrestricted Funds 2007 £
<u>Incoming Resources</u>						
Incoming resources from generated funds	Note	£	£	£		
Assessments on Circuits		9,066			9,066	7,090
Other incoming resources						
Interest on Investments & Deposits	2	10,012			10,012	9,806
Total Incoming Resources		19,078	0	0	19,078	16,896
<u>Resources Expended</u>						
Charitable Activities						
Grants Paid	3	9,900			9,900	29,900
Governance Costs						
Secretary's Expenses		5			5	23
Audit Fee		963			963	1986
Total Resources Expended		10,868			10,868	31,909
Net Incoming (Outgoing) Resources		8,210			8,210	(15,013)
Transfers to Loans Account						
Realised gain on Investments						
Unrealised gain on Investments			(31,826)		(31,826)	3,017
Net movement of Funds		8,210	(31,826)		(23,616)	(11,996)
Fund Balances as 1 January 2008		95,716	147,167	7,685	250,568	262,564
Fund Balances as 31 December 2008		103,926	115,341	7,685	226,952	250,568

***RESOLUTION

38/1. The Conference received the Report of the Relief and Extension Scheme for Methodism in Scotland.